

Message Text

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PAGE 01 ROME 03344 112249Z

64/51

ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 CEA-02

AGR-20 IO-14 FSE-00 ABF-01 PPTE-00 SCA-01 DRC-01 /209 W

----- 062854

R 111505Z MAR 74

FM AMEMBASSY ROME

TO AMCONSUL FLORENCE

AMCONSUL GENOA

AMCONSUL MILAN

AMCONSUL NAPLES

AMCONSUL PALERMO

AMCONSUL TRIESTE

AMCONSUL TURIN

40TH TAC GP FAF AVIANO

6917 RSM BRINDISI

COMSIXTHFLT GAETA

USS HOWARD W GILMORE

USCINCUSAREUR HEIDELBERG

DIVENGR USAEDM LEGHORN

NAF SIGONELLA

NAVSUPPACT NAPLES

USCINCEUR VAIHINGEN

COMPTROLLER USASETAF VICENZA

CINCSOUTH NAPLES

COMSERFORSIXTHFLT NAPLES

CMDR EUREXCSERVICE FOR ITALY VICENZA

DIR PROC&PROD ITADJUSTMENT WIESBADEN

CINCUSARE RAMSTEIN

FIN & ACCO OFF ZWIEBRUECKEN

USCINCUSNAVEUR LONDON

INFO SECSTATE WASHDC 3666XM

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PAGE 02 ROME 03344 112249Z

UNCLAS ROME 3344

E.O. 11652 N/A

TAGS: EFIN, MILL, IT

SUBJ: NEW FOREIGN EXCHANGE CONTROLS

DEPARTMENT ALSO PASS TREASURY AND DOD

REF: ROME 3302

1. NEW ITALIAN EXCHANGE CONTROLS DESCRIBED PER REFTEL NOW MAKE IT ILLEGAL FOR RESIDENTS OR NON-RESIDENTS TO IMPORT INTO ITALY (OR EXPORT OUT OF ITALY) MORE THAN 20,000 LIRE PER PERSON PER BORDER CROSSING. THIS MEANS THAT USG AGENCIES OR INDIVIDUALS WHO HAVE BEEN PURCHASING LIRE CURRENCY OUTSIDE OF ITALY (E.G., SWITZERLAND) MAY NO LONGER BRING LIRE CURRENCY INTO ITALY BEYOND THIS 20,000 LIRE LIMIT.

2. NEW EXCHANGE CONTROLS DO NOT APPLY TO TRAFFIC IN FOREIGN CURRENCY AND, THEREFORE, WOULD NOT ADVERSELY AFFECT TREASATT PROPOSAL TO SECURE BANKNOTE VERSION OF FINANCIAL RATE THROUGH IMPORTATION AND SALE OF DOLLAR GREENBACKS TO BANK OF ITALY. VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, EXPORTS, IMPORTS, FOREIGN EXCHANGE CONTROLS, LIRA, BANK NOTES, FOREIGN EXCHANGE, FOREIGN EXCHANGE RATES, CURRENCY CONTROLS, CURRENCY STABIL ITY, TOURISTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME03344
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Film Number: n/a
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Handling Restrictions: n/a
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Review Date: 30 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2002 by elbezefj>; APPROVED <06 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW FOREIGN EXCHANGE CONTROLS DEPARTMENT ALSO PASS TREASURY AND DOD
TAGS: EFIN, MILI, IT
To: FLORENCE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005